

Withersfield Parish Council

DRAFT Annual Accounts for 2018-19

This report summarises the income and expenditure for the year ending 31 March 2019. It outlines how the Parish Council has used the money entrusted to it for the benefit of residents of the parish.

It also outlines how the Parish Council intends to use the funds available to it during the current year.

Background:

The annual accounts of the Parish Council should be approved at the first Parish Council meeting following the end of the Financial Year. For Withersfield this is our meeting on 14th May.

The income from Council Tax precept available to the Parish Council increased in 2018-19 over previous years as the Arboretum estate is completed and fully occupied. However, we have received less income from the graveyard in comparison to previous years meaning that costs of graveyard maintenance (grass cutting, filling sunken graves, mole control) has not been covered by income this year. Income from this source is not predictable and may well rise again in the current and future years.

We received grant totalling £1,570 during the year, which included funding towards the war memorial renovation and for installing litter bins at Meldrum reservoir. These grants ensured that these Parish projects could proceed enhancing the allocated sum of £1,500 set aside for projects from reserves.

The draft accounts will be passed to our internal auditor (SALC) and any comments or observations will be reported to a Parish Council meeting.

Balances:

Balances at the end of 2018/19 have increased from £19,532 to £19,786, this includes earmarked reserves of £5,000 set aside for maintenance of Parish assets.

In addition, the Parish Council has decided that it will invest in additional traffic calming measures during the coming year – including a contribution towards the introduction of 40mph buffer zones and further measures that come forward from the Traffic Working Party. Whilst it is prudent to maintain adequate reserves (up to 2 times the annual Council income) the current level of reserves should enable Councillors to fulfil these ambitions, particularly if linked to specific additional fund raising and grant applications.



Terry Rich
Chairman
6TH May 2019

DRAFT SUMMARY OF ACCOUNTS FOR 2018-2019

Income		
Precept from St Edmundsbury Borough Council	£9,372.00	
Income from Graveyard	£325.00	
Bank Interest	£9.92	
VAT reclaim	£194.38	
Grants	£1,570.00	1
Donations	75.00	2
Other	£85.00	
Total Income in 2018-19	£11,631.30	
		£11,631.30
Expenditure		
Clerk's salary	£2,313.50	
Clerk expenses	£234.16	3
Payroll	£108.00	
Training	252.00	
Grass cutting - village greens & graveyard	£3,368.75	
Subs/memberships	£266.69	
Donations	£160.00	
Bank/audit	£170.40	
Insurance - Parish Council	£323.59	
Insurance - Sports Pavilion	£210.00	
Website	£60.00	
Village Green lease	£10.00	
Parish Projects	£3,240.61	4
Hall rental	£45.00	
Maintenance of Parish Asset	£85.90	
Other	£114.00	
Speedwatch support	£220.00	5
Graveyard maintenance	£195.00	6
Total Expenditure in 2017-18	£11,377.60	
		£11,631.30
Total surplus/deficit for year		+253.70

Notes to the draft accounts

1	Grant from War Memorial Trust and Locality Grant
2	Donation for parking on village green for private event
3	Expenses include computer consumables
4	Renovation of war memorial (50% grant funded), bins at Meldrum reservoir (grant funded), cricket match and remembrance tea
5	Speedwatch c/fwd unspent budget from 2017-8 and 2018-19 budget
6	Pest control, infilling sunken graves and rubbish clearance in graveyard

Planned Income and Expenditure for 2019 - 20

Draft Budget for 2019-20

Income		
Precept from St Edmundsbury Borough Council	£9,335.00	
Income from Graveyard	£500.00	
Bank Interest	£11.00	
VAT reclaim	£100.00	
Grants	£500.00	
Donations	£50.00	
Funding from reserves	£2,300	
Total Budgeted Income for 2018-19	£12,796	
		£12,796
Expenditure		
Clerk's salary	£3,000.00	
Clerk expenses	£145.00	
Payroll	£120.00	
Training	£500.00	
Grass cutting - village greens & graveyard	£5,000.00	
Subs/memberships	£280.00	
Donations (SARS/EAAA/Red Cross)	£250.00	
Bank/audit	£150.00	
Insurance - Parish Council	£450.00	
Insurance - Sports Pavilion	£220.00	
Hall rental	£50.00	
Website	£60.00	
Village Green lease	£10.00	
Maintenance budget	£300.00	
Graveyard maintenance	£150.00	
Speedwatch support	£100.00	
Parish Projects	£1,500.00	
Litter & waste management	£200.00	
Withersfield News - contribution	£100.00	
Data Protection Officer	£200.00	
Total Expenditure in 2016-17	£12,785.00	
		£12,796.00
Projected surplus/deficit for year		+£11.00