

Withersfield Parish Council

DRAFT Annual Accounts for 2021-22

This report summarises the income and expenditure for the year ending 31 March 2022. It outlines how the Parish Council has used the money entrusted to it for the benefit of residents of the parish.

It also outlines how the Parish Council intends to use the funds available to it during the current year.

Background:

The annual accounts of the Parish Council should be approved at the first Parish Council meeting following the end of the Financial Year. For Withersfield this is our meeting on 4th May.

The income from Council Tax precept available to the Parish Council remains broadly similar to previous years and will remain at this level unless there are significant changes to the numbers of inhabited homes in the parish.

Graveyard income has increased from £590 in 2020-21 to £1440 last year. Income from this source is not predictable, relating to the numbers of interments that take place during the year.

Neighbourhood Plan grant

We received a grant of £9,340 from "Locality" to support the work to develop a Neighbourhood Plan. A total of £11,408 has been spent on this project to date and a further application has been submitted to cover costs in the coming year of completing the plan.

A grant of £2000 was received from Friends of Withersfield towards costs associated with implementing the 20mph zone in the village. It will be held as an earmarked reserve until such time as it is required.

The draft accounts will be passed to our internal auditor (SALC) and any comments or observations will be reported to a Parish Council meeting.

Balances:

Balances at the end of 2021/22 have increased from £17,084.38 to £20,461.61. This reflects the surplus achieved during the year, including the £2000 donation from Friends of Withersfield.

We remain able to fulfil the advice previously given by auditors that our balances should be at a level of around twice the annual expenditure of the Council.



Terry Rich
Chairman
5th May 2022

DRAFT SUMMARY OF ACCOUNTS FOR 2021-2022

Income		
Precept from West Suffolk Borough Council	£9,328.00	
Income from Graveyard	£ 1440.00	
Bank Interest	£2.57	
VAT reclaim	£.1514.82	
Grants	9340.00	1.
Donation	2000.00	
Total Income in 2021-22	£23,625.39	
		£23,625.39
Expenditure		
Clerk's salary	£2725.68	
Clerk expenses	£81.24	
Payroll	£108.00	
Training	£000.00	
Grass cutting - village greens & graveyard	£4000.00	
Subs/memberships	£284.96	
Donations	£120.00	
Bank/audit	£238.80	
Insurance - Parish Council	£260.68	
Insurance - Sports Pavilion	£210.00	
Website	£60.00	
Village Green lease	£10.00	
Parish Projects	£247.00	2.
Hall rental	0	
Maintenance of Parish Asset	0	
Neighbourhood Plan	11408.00	3.
Speedwatch support	0	
Litter & waste management	0	
Election costs	0	
Graveyard maintenance	0	
Total Expenditure in 2020-21	£20248.16	
		£ 20248.16
Total surplus/deficit for year		3377.23

Notes to the draft accounts

1	Grant from Locality towards costs of producing a Neighbourhood Plan
2	Works to reinstate pedestrian access to cricket ground
3	Costs incurred towards neighbourhood plan, including consultants costs and consultation materials

Planned Income and Expenditure for 2022 - 23

Budget for 2022-23

Income		
Precept from West Suffolk Borough Council	£9,280.00	
Income from Graveyard	£750.00	1.
Bank interest	10.00	
VAT reclaim	£350.00	
Grants	8,150.00	2.
Funding from reserves	£1,300.00	3.
Total Budgeted Income for 2022-2023	£19,840.00	
		£19,840.00
Expenditure		
Clerk's salary	£3,300.00	
Clerk expenses	£150.00	
Payroll	£110.00	
Training	£200.00	
Grass cutting - village greens & graveyard	£4,000.00	
Subs/memberships	£300.00	
Donations (SARS/EAAA/Red Cross)	£200.00	
Bank/audit	£240.00	
Insurance - Parish Council	£270.00	
Insurance - Sports Pavilion	£230.00	
Hall rental	£50.00	
Website	£60.00	
Village Green lease	£10.00	
Maintenance budget	£150.00	
Graveyard maintenance	£100.00	
Speedwatch support	£200.00	4.
Parish Projects	£2000.00	
Litter & waste management	£120.00	
Withersfield News - contribution	0	
Neighbourhood Plan	8150.00	
Data Protection	0.00	
Total Expenditure in 2020-2021	£19,840.00	
		£19,840.00
Projected surplus/deficit for year		0

Notes to 2022-23 budget

1	Estimate only – varies between £0 and £2500 per annum
2	Grant application submitted for Neighbourhood Plan
3	Amount of reserves required may vary according to: e.g. Income from Graveyard and expenditure incurred on Projects during the course of the year.
4	Unspent allocation in 2020-21 has been rolled forward into 2022-23