

Withersfield Parish Council

DRAFT Annual Accounts for 2019-20

This report summarises the income and expenditure for the year ending 31 March 2020. It outlines how the Parish Council has used the money entrusted to it for the benefit of residents of the parish.

It also outlines how the Parish Council intends to use the funds available to it during the current year.

Background:

The annual accounts of the Parish Council should be approved at the first Parish Council meeting following the end of the Financial Year. For Withersfield this is our meeting on 12th May.

The income from Council Tax precept available to the Parish Council decreased slightly in 2019-20 over the previous year from £9,335 to £9,324. This is based on total occupied properties on a “qualifying date” during the previous year. We have received more income from interments in the graveyard in comparison to previous years (up from £325 in 2018-19 to £2,570 in 2019-20) So unlike in previous years, the costs of graveyard maintenance (grass cutting, filling sunken graves, mole control) has been covered by income this year. Income from this source is not predictable and may well fall again in the current and future years.

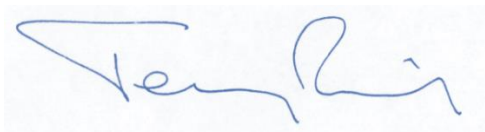
We have not received any grant last year although Cllr Evans has contributed £6,000 towards the costs of introducing the 40 mph buffer zones. This money has been paid directly to the County Council’s transport Department.

The draft accounts will be passed to our internal auditor (SALC) and any comments or observations will be reported to a Parish Council meeting.

Balances:

Balances at the end of 2019/20 have increased from £19,785.84 to £23,364.01, this includes earmarked reserves of £4,000 set aside for maintenance of Parish assets. It also reflects i) the significant increase in funding from graveyard interments, and ii) the fact that monies set aside for the costs of introduction of the 40mph buffer zones has not yet been called upon to be paid.

The overall financial position of the Parish Council remains healthy, and together with pledges from parishioners to financially contribute towards the costs of the buffer zones, the Parish Council should be able to consider other project expenditure that becomes necessary or desirable, in addition to the buffer zones, during the year to come. We are also able to fulfil the advice previously given by auditors that our balances should be at a level of around twice the annual expenditure of the Council.



Terry Rich
Chairman
12TH May 2020

DRAFT SUMMARY OF ACCOUNTS FOR 2019-2020

Income		
Precept from St Edmundsbury Borough Council	£9,335.00	
Income from Graveyard	£2570.00	
Bank Interest	£10.32	
VAT reclaim	£450.71	
Grants	(6,000)	1
Other	0	
Total Income in 2018-19	£12,366.03	
		£12,366.03
Expenditure		
Clerk's salary	£3,234.30	
Clerk expenses	£266.50	
Payroll	£54.00	
Training	0	
Grass cutting - village greens & graveyard	£3,850.00	
Subs/memberships	£267.87	
Donations	£170.00	
Bank/audit	£205.92	
Insurance - Parish Council	£260.68	
Insurance - Sports Pavilion	£210.00	
Website	£60.00	
Village Green lease	£10.00	
Parish Projects	£107.25	2
Hall rental	0	6
Maintenance of Parish Asset	0	
Other	£40.00	5
Speedwatch support	0	3
Litter & waste management	0	7
Election costs	£21.34	4
Graveyard maintenance	£30.00	
Total Expenditure in 2017-18	£ 8,787.86	
		£ 8,787.86
Total surplus/deficit for year		+£3,578.17

Notes to the draft accounts

1	£6,000 from Cllr Evans paid directly to Suffolk County Council
2	Costs of supporting Cricket match + coronavirus leaflet production
3	Monies not drawn down in 2019-20 – carried forward to 2020
4	Uncontested elections in May 2019 – costs incurred payable to St Edmundsbury Council
5	Data Protection fee renewal
6	Village Hall rental – invoice expected of £60
7	No invoices received to date from West Suffolk DC – but £200 budgeted

Planned Income and Expenditure for 2020 - 21

Draft Budget for 2019-20

Income		
Precept from St Edmundsbury Borough Council	£9,323.00	
Income from Graveyard	£500.00	
Bank Interest	£11.00	
VAT reclaim	£100.00	
Grants	0	
Funding from reserves	£2,200	
Total Budgeted Income for 2018-19	£12,134	
		£12,134
Expenditure		
Clerk's salary	£4,000.00	
Clerk expenses	£180.00	
Payroll	£108.00	
Training	£300.00	
Grass cutting - village greens & graveyard	£4,000.00	
Subs/memberships	£270.00	
Donations (SARS/EAAA/Red Cross)	£120.00	
Bank/audit	£206.00	
Insurance - Parish Council	£450.00	
Insurance - Sports Pavilion	£220.00	
Hall rental	£100.00	
Website	£60.00	
Village Green lease	£10.00	
Maintenance budget	£150.00	
Graveyard maintenance	£100.00	
Speedwatch support	£200.00	
Parish Projects	£1,500.00	
Litter & waste management	£120.00	
Withersfield News - contribution	0.00	
Data Protection	£40.00	
Total Expenditure in 2016-17	£12,134.00	
		£12,134.00
Projected surplus/deficit for year		0

BUFFER ZONE PROJECT

Total cost – estimated by Suffolk County Council	£12,100	
Financed by:		
Grant from Cllr Evans (paid directly to Suffolk County Council		£6,000
Pledges from residents (estimated)		£2,500
Parish Council reserves (dependent on pledges being forthcoming)		£3,600
Balance		0