

Withersfield Parish Council

DRAFT Annual Accounts for 2017-18

This report summarises the income and expenditure for the year ending 31 March 2018. It outlines how the Parish Council has used the money entrusted to it for the benefit of the village and the parish.

It also outlines how the Parish Council intends to use the funds available to it during the current year.

Background:

The annual accounts of the Parish Council should be approved at the first Parish Council meeting following the end of the Financial Year. For Withersfield this is our meeting on 15th May.

Income has increased as the Council Tax precept has risen now that the Arboretum is fully occupied. In addition we have received a greater than anticipated income from the Graveyard which means that the costs of maintaining it (including grass cutting) has been covered by income this year.

We received two Locality Grant funds thanks to our County and Borough Councillors. £100 is funding yoga sessions under the Fit Villages scheme and £500 is contributing towards the cost of the new Parish notice board at the Arboretum.

The Sports Pavilion required reroofing this year and the Parish Council shared the costs with the Sports & Recreation committee. This was essential to maintain the integrity of the building.

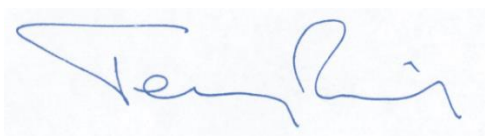
The draft accounts have been passed to our internal auditor and any comments or observations will be reported to a Parish Council meeting.

Balances:

In previous years our auditors raised a concern at level of balances that the Parish Council was holding.

Although the balance at the end of 2017/18 has increased from £17,810 to £19,532, this includes earmarked reserves which have been committed during the 2017-18 year on Parish projects – provision of a new Noticeboard at the Arboretum, contribution towards the restoration of the War Memorial and a request for funding of Speedwatch signs. Taking these items into account our available reserves have 2017 the Parish Council decided to earmark £5,000 for maintenance of Parish assets. Taking this into account the available free assets have reduced to £12,509.

£690.83 from an award of £700 grant from the Community Transparency Fund was carried forward from 2016/17 and has been spent this year on funding a computer and printer for the use of the Parish Council clerk.



Terry Rich
Chairman
6TH May 2018

DRAFT SUMMARY OF ACCOUNTS FOR 2017-2018

Income		
Precept from St Edmundsbury Borough Council	£8,052.00	
Income from Graveyard	£2,040.00	
Bank Interest	£10.37	
VAT reclaim	£205.13	
Transparency Grant c/fwd from 2016/17	£690.83	1
Transparency Grant 2017/18	£50.00	2
Grants	£600.00	3
Donations	25.00	4
Other	£78.00	5
Total Income in 2017-18	£11,751.33	
		£11,751.33
Expenditure		
Clerk's salary	£2,323.50	
Clerk expenses	£41.65	
Payroll	£162.00	
Grass cutting - village greens & graveyard	£4,121.25	
Subs/memberships	£253.55	
Donations	£117.00	
Bank/audit	£36.00	
Insurance - Parish Council	£337.56	
Insurance - Sports Pavilion	£210.00	
Website	£60.00	
Village Green lease	£10.00	
Parish Projects	£1,047.50	6
Hall rental	£60.00	
Transparency fund expenditure	£839.00	7
Other	£178.00	8
Graveyard maintenance	£78.03	9
Total Expenditure in 2017-18	£10,030.13	
<i>Outstanding commitments in 2017-18 (Committed reserves *)</i>		
Contribution to War Memorial Renovation	£350.00	10
Arboretum Notice Board	£1,573.00	11
Speedwatch signs	£100.00	12
	£2,023.00	
		£12,053.13
Total surplus/deficit for year		-£301.80

Notes to the draft accounts

1. Balance of transparency fund transferred from 2016/17
2. 2017/18 transparency fund grant
3. Locality Grant: £100 Suffolk County Council "fit villages" ,
£500 St Edmundsbury Council towards notice board
4. Donation for parking on village green for private event
5. Repayment of fee for Planning Application (Village Hall Cttee)
6. 50% of cost of reroofing sports pavilion
7. Transparency fund expenditure including laptop, printer, software and website
8. £100 Yoga sessions (funded from (3) above, £78 Planning fee (funded by (5) above)
9. Pest control (£65) and soil for sunken graves (£13.03) in graveyard
10. The renovation of the War Memorial is part grant funded and part WPC
11. This includes the £500 locality grant received in 2017/18 and carried forward
12. Unspent in 2017/18 c/fwd to fund purchase of Speedwatch signs and/or repair VAS post

SUMMARY OF BALANCES		
Balance at start of year	£17,810.94	
Balance at end of year	£21,195.28	
less unpresented cheques at 1/4/18	£1,663.14	
Balance c/fwd		£19,532.14
net change		£1,721.20
(less committed reserves)		£2,023.00
Available reserves		£17,509.14
of which £5000 is earmarked for maintenance of Parish Assets		£5,000.00
net reserves		£12,509.14

Planned Income and Expenditure for 2017 - 18

Draft Budget for 2018-19

Income		
Precept from St Edmundsbury Borough Council	£9,372.00	
Income from Graveyard	£700.00	
Bank Interest	£10.00	
VAT reclaim	£100.00	
Transparency fund grant	£50.00	
C/fwd committed reserves: Speedwatch/Notice Board/War memorial	£2,023.00	
General Reserves to support Parish projects	£1,500.00	
Total Budgeted Income for 2018-19	£13,755.00	
		£13,755.00
Expenditure		
Clerk's salary	£3,000.00	
Clerk expenses	£100.00	
Payroll	£120.00	
Training	£500.00	
Grass cutting - village greens & graveyard	£4,200.00	
Subs/memberships	£280.00	
Donations (SARS/EAAA/Red Cross)	£220.00	
Bank/audit	£140.00	
Insurance - Parish Council	£395.00	
Insurance - Sports Pavilion	£200.00	
Hall rental	£50.00	
Website	£60.00	
Village Green lease	£10.00	
Maintenance budget	£100.00	
Speedwatch support	£200.00	
2nd Parish Council noticeboard	£1,573.00	
Contribution to restore War Memorial	£350.00	
Parish Projects	£1,500.00	
Withersfield News - contribution	£100.00	
Transparency fund expenditure/reserve	£50.00	
Data Protection Officer	£600.00	
Total Expenditure in 2016-17	£13,748.00	
		£13,748.00
Total surplus/deficit for year		£7.00